Dull Yielding Tendency Reflects Disappointment at Slow Financial Recovery.

UNIMPAIRED CONFIDENCE

NEW YORK, December 11.—The withdrawal of effective support from prices, except in spotty and irregular fashion, and the dull yielding tendency were the reflection of disappointment at the tardiness with which the dislocation of dinancial affairs is working towards correction. It is clear that a speculative party, which started to advance prices and hold them over those the new year, counted upon initiation before that time of the reflux of cash reserves into the larger banking centres and a relaxation of the stringency in all departments of the money market as a consequence. Confidence is unimpaired, but at a given stage of the restoration of credits there was a sudden and heavy reflux into bank reserves and something like redundancy of supplies in the credit markets. The impression has taken hold of the speculative element in the atock market, however, that a miscalculation has been made of the period of arrival of these conditions, and retised anticipations are disposed to nutif toward beyond the turn of the vear. A dull recovery set in after middry coincident with a decline in the fall money rate, which cuminated in a bright rise in the turn of the vear. A dull recovery set in after middry coincident with a decline in the fall money rate, which cuminated in a bright reserved and most of the favored stocks were quoted materially above yesterday's closing. Heavy short covering in American Smelting was a feature, and there was also conspicuous strength shown by Reading, St. Faul and the Hill stocks, Southern Tacific and Amaigamated Copper.

Bonds were heavy. Total sales, par value, \$3.096,009. United States bonds were unchanged on call. Total sales of stocks to-day, 612,360 shares.

NEW YORK, December 11.—Money on call strong, 6622 per cent.; ruling calls.

NEW YORK, December 11.—Money on call strong, 60 22 per cent.; ruling rate, 20 per cent.; closing bid, 5; offered at 6. Time loans firm; sixty and ninety days, 10 per cent.; six months, 8 per cent. Close, prime mercantile paper, 70 per cent. Sterling exchange steadler, with actual business in banker' bills at \$1.3700 \$1.825 for demand and at \$1.7950 \$4.7920 for sixty-day bills. Commercial bills, \$4.7925 \$4.7920 Bar silver, 56 1-4. Mexican dollars, 4411-2.

RICHMOND STOCK MARKET.

Richmond, Va., December 11, 1907.

SALES AT BOARD.

R. F. and P. 7 per ct. guar—2 at 235.

STATE SECURITIES. Bid. Asked.

28, Old, C. and R., 1932... \$7 ...

Centuries, 2-3, C. and R., \$3 ...

CCREW SECURITIES. Centuries, 2-3, C. and 1.... DITY SECURITIES, ch. City is, R., 1929-1939.... 99 101

	- Line Line		
Cotton futures opened	and clo	ged ste	adv.
Open,	High.	Low.	Close.
December	11,42	11.21	11.35
January 10.83	10.81	10.59	10.92
February 10,80	10.85	10.80	10.55
March	10.93	10.65	10.92
April			10.04
May	10.98	10.71	10.97
June	10.90	10.30	10.93
July	10.92	10.65	10.91
August	10.72	10.45	10.70
Spot cotton closed ste-	adv. 10	points	bleb.
er; middling uplands, 1 12,20; sales, 30 bales.	1.92; m	iddling	gulf.
Cotton, steady, middli	ng, 11,	95; gro	sa re-

Cutton, steady middling, 11.5; gross rerights, 634 bules; sales, 30 bales; stock, 133,
137 bales; export to Gan Urith, 4,800
soles; to the Continent, 1,079 sole,
Total to-day nt all ports—Net receipts,
11.367 bales; export to Great Britain, 29,350
bules; to the Continent, 7,744 bales; to Jupan,
6,85 bales; stock, 252,177 bales,
Consolidated at all ports—Net receipts,
254,254 bales; total Britain, 69,494
bales; to France, 30,536 bales; to the Contibent, 50,931 bales; to Japan, 6,685 bales,
Total since September 1st at all ports—
Net receipts, 3,950,750 bales; export to Great
Britain, 1,277,336 bales; to France, 174,440
Lalies; to the Continent, 1,234,537 bales; to
Japan, 1,185 bales; to Maxeo, 320 bales.

NEW YORK PRODUCE MARKET.

Thomas Branch & Co.

(Established 1838.) MEMBERS

New York Stock Exchange, New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

IALES:	Open.	High	Low.			BALES					Bid. A	
100 Allis-Chaimers		1000	Low.	Gios	616	1100	Int Matuematites	Open.	High.	Low.	Closi	00/
Allis-Chalmers, pfd				10%	17	Marie Car	nt. Metropolitan				10	20
			5 150			200 1	nternational Pape	r a		Marine San	8	9
680 Amalgamated Copper		47%	4514	4615	4698	The state of	nt. Paper, pfd				63	141
200 American Can	314	314	37/	314	3175	200 I	Jouisville and Nas	1ville 9224	9314	10214,	503	94
600 American Can, pfd	401	40%	46	4017	41	400 A	Tanbattan	11614	11618	11614	116	125
910 Am. Car and Fo., ex. div		2114	CP14	200 % 8014	31 93		Metro, Street Rall	WBY.			21	26
Am. C. and F., pd. ex. div 200 America i Cotton Oil	122	2714	2714	2714	2894	2,300 A	lexican Central .	14	1114	1274	14	14 25
100 Amer. Locomotive	2.3	35%	13	tho	201	2000	do., Kan. and Tex	08 25	2511	201	5614	57
200 Amer. Locomotive, pfd		87	87	56	88	9 000 3	Mo., Kan, and Tex dissourt Pacific	a pra	1246	104	61	51
.070 American Smelting	. 70	7274	69	713%	72		Sash., Chat and S	61	5108,			110
200 American Sugar	10014	100%	57	5814	185	000 N	ational Lead	2814	3914	25	2914	320
American Tobacco, com.		***		Harry A	240	15,700 N	New York Centra	964	9695	9494	951/2	96
American Tobacco, pfd	7112	72	71	72	7252	800 N	V. Y., Ont, and We	stern 31%	3176	3114	#15%	32
45) Anaconda Copper	2715	285		=177	25	100 N	forfolk and Weste	rn 64	. 61	64	6419	65
200 Atchison	7094 864a	7114	50% 56%	S019	7159	21,135 N	forthern Pacific	116	116%	11314		116
200 Atchison, pfd	7014	801/g 701/6	69	60	70	1.850 E	acific Mail	2	26	23	251/2	26
75 Baltimore and Oblo	8015	80%	80	8074	814	65,700 F	ennsylvania	11294	113	11114	11214	112
20 Brooklyn Rapid Transit.	288	3914	1161.5	38%	30.04	570 F	People's Gas Pressed Steel Car.	777/4	76% 19%	1754	1852	19
400 Canadian Pacific	1481-	14914	145		14994	DIO F	ressed Steel Car,	1078	10.6		1072	70
do Chezapeake and Ohio	273	2812	971	2836	2)	128,900 E	leading	9034	01%	89	21	91
500 Chicago Great Western		8	10.8	773		930 F	tepublic Iron and	Steel 16%	1654	1516	16	16
400 Chi., Mil. and St. Paul.,		10316	10.04		103	200 F	tepublic J. and S.,	pfd., 64%	6416	Ge	11314	05
100 Ch., M. and St. Paul, pfd.		123	107	13214	13316	2.050 H	tock Island	1414	10	14%	1412	15
145 Chicago and Northwest.		135	134		136	203 F	lock Island, pfd	251/2	28%	2514	281/4	23
Clev., Cin., Chl. and St. L. 500 Colorado Fuel and Iron	10	19	181	1874	19		loss-Sheffield	****** ***	0.00	6.4	1955%	3%
3) Colorado and Southern		1974	1845	1014	20	23,100 8	outhern Pacific	· · · · · · 7178	73	70.44	721/4	7:
00 Col. and South., 1st pfd		40	45	4514	1619	100 0	outhern Rallway	15	1314	10	1314	13 45
100 Col. and South., 2d pfd	3546	26	3314	36	37	400 T	outhern Railway, exas Pacific	prd., 49	1954	1214	1914	20
Consolidated Gas			150-57	19	92	89 134 T	nion Pacific	11474	1155	11334		110
Delaware and Hudson	138	13914	13514		140	350 L	nited States Rubi	er 1914	1914	1916	19	21
00 Distillers' Sec. Cor		23%	3015		34	37,410 U	nited States Steel	2514	271	2176	2514	25
60 Eric		16	35094		16 .	18,720 U	nited States Steel	ptd 86%	57%	Sin	8748	87
00 Erie, 1st pfd	3312	31	011/2	3314	31	1 103 V	aCar. Chemical	1634	1619	1615	16	16
Erle, 2d pfd					24%	V	aCar. Chemical,	pfd			85	87
General Electric	dien	iii	111		113%	The second	Vabash	******	***	***	1814	10
00 Great Northern, pfd	Troops		111%		117	400 V	Vabash, pfd	1814	1814	1814	1814	19
736 Great Northern Ore ctfs.	12214	12274	12274		4614	1,200 1	Vestern Urlon		58	(A)	57	US
No anniolo dell'alla manniolo		7.5		SAME SE	- Vente		Total sales, 63	now snares.			A STATE OF	

	CLOSING	BOND	OUOT	'ATIO	NS.
101			Physical Property of	STREET, STREET,	45 Tay 34

n adjustment is (bid). \$2 Eric General is. 731. \$31. Louis Southwestern con. 4s. 61. 1			FORING BOND GOOTAL	IOI	
	efunding 28, coupon 25, registered 35, coupon 35, coupon 35, coupon 36, coupo	104 105 101 118 118 118 118 8414 95 82 8414 9375 8812 66 95 36 62 44 95 36 62 44 95 36 95 36 95 36 95 36 95 36	Chicago, R. I. and Pac, R. R. col. 5a, C. C. c. and Sr. Louis prin, 4s. C. C. c. and Sr. Louis prin, 4s. C. Colorado Industrio 5a, series A. Colorado Midhand 4s. Colorado and Senthern 1s. Cubm 5s. Colorado and Senthern 1s. Cubm 5s. Colorado Britania S. Colorado Britania Colorado Britania Control S. Colorado Britania Colorado Britania Colorado Britania S. Colorado Britania Colorado Britania Colorado Britania Colorado Britania Colorado Britania S.	7212 97 15 51 97 15 51 97 15 97 16 16 97 16 16 16 16 16 17 16 16 16 16 16 16 16 16 16 16 16 16 16	New Jersey Central gen, 5s

Steady. Sugar—Raw, firm: fair refining, \$2.30 \(\text{if} \) 2.52; centrifucal, 96 test, \$3.35; molasses sugar, \$2.05; refined, steady. Cot. foc—Spot steady; \$1.0, No. 7, \$6.2; Santos, No. 4, \$7\text{if} \) 2.65; refined, steady. Cot. Futures net unchanged to 5 points higher. Butter—Firm and unchanged. Chesses Steady and unchanged. Eggs—Firm and unchanged. Eggs—Firm and unchanged. Eggs—Firm and the stander of the standard off company. No. 12, Burke, Baltimore, barge of cil, Standard off Co. Salitation of Salitatio

Richmond, Va., December 11, 1907. WHOLESALE QUOTATIONS ON 'CHANGE WHEAT-WHEAT—
No 2-red, Wern, (car lots)
No 2-red, Va. (car lots)
No 2-red, Va. (car lots)
No 3-red (car lots) 9 53 51% Ø 56 53 65 Ø 75 YE—
No 2 (car lots).....
No, 3 (car lots)....
Virginia (bag lots)....

CATTLE MARKETS.

CHICAGO, December 11.—CATTLE—Recepts estimated about 32.000 head. Market 15.975c, lower. Steers, 8496.200, cows, 82.75 26.50; helfers, 82.5096.25; bulls, 82.009 4.50; callyes, 8526.7.25; stockers and feeders, 52.4024.50. Hogs—Recepts estimated at 34.000 head. Market 25c, higher. Choice, heavy shipping, \$3.5094.50; light, butchers, \$4.800 4.50; light, butchers, \$4.800 4.50; light, state, 18.800 4.90; pigs, \$3.5594.50; bulk of sales, \$3.6594.85. Sheep—Estimated about 20.000 head. Market steady. Sheep, \$2.50 2.575; lambs, \$5.4096.25; yearlings, \$4.2026 4.50.

MISCELLANEOUS MARKETS.

PEANUTS.
(Reported by Rodgers, McCabe & Co.)

+ ETERSBURG, VA., Dec. 11.—PEANUTS:
grainsh—Market firm at \$2½c, for fancy
(ginlas—Market firm at 5c, for fancy

DRY GOODS MARKET.

NEW YORK, December 11.—The dry goods niket still holds quiet with steadying interests at work in many directions. Price visions are being announced on some lines goods for spring and fall. Hoslery and derwear for fall will be opened the first each in January. Silk ribbons have revised one silk pleec goods are easier.

NAVAL STORES
WILMINGTON, N. C., December 11.—
SPIRITS THIRDNTINE—Steady at 43%c.;
Recepts, 14 casks Rosin—Steady at \$2.70;
recepts, 37 barrels, Tar—Steady at \$1.40;
recepts, 39 barrels Crude Turpentine—
Firm at \$19.560 recepts, 50 barrels,
SAVANNAH, GA, December 11.—TUR—
PENTINE—Firm at 44%c., sales, 517 casks;
recepts, 679 casks subpments, 100 casks
Pacin—cirm: sales, 2.579 barrels; recepts,
2431 barrels; ahipments, 462 barrels; stock,
118,557 barrels.

MARINE INTELLIGENCE.

WASHINGTON, D. C., December 11.—
Postmasters appointed in Virginia: Van
Buren Furnace, Shenandoah county,
George L. Whitaker, vice Emily E.
King, resigned.
North Carolina: Bath, Beaufort county
y Mattie V. Windley, vice H. A.
Windley dead; Garner, Wake county,
John W. Parker, vice N. B. Bryan, dead;
White Oak, Bladen county, David R.
Meivin, vice Robert L. Bryan, dead.
Herbert P. Walker appointed regular and Willie Jordan, substitute rural
carrier, route 3, at Bedford City, Va.
Patents Issued to Virginians: James
Hedrick, Fayonia, hoof parer; Buella
Stanley, Herndon, device for receiving
and delivering mail pouches.
North Carolina: Erving C. Hudson,
Wilmington, blacking brush; Oscar F.
Kearns, High Point, provision safe;
Thomas H. Raney, Chapel Hill, fruit
canning device.

JAMES M. BALL Ca
Directors: George L. Christia
D. Hargrove, P. Whitlook, H.
D. Hargrove, P. Whitlook, II.
D. Hargrove, P. Whitlook, III.
D. Hargrove, P. Whitlook, II.
D. Hargrove,

BORED HOLE IN PALM

Joseph Kellar Victim of Peculiar Accident in Planing Mills, Planing Mills.

Juseph Kellar, an employe of the Sitterd, ing. Carneal & Davis Company, was the victim yesterday morning of rather a peculiar accident, in which he had a hole bered through the palm of his hand.

He was working at a boring machine when his sleeve caught in the machinery, and his hand was drown under the auger. Before he could extricate it a hole had been bored in his hand. Dr. Strole, of the ambulance, was called to the scene, and he relieved the man's sufferings and Mr. Kellarwas taken to his home, No. 1920 West Marshall Street.

Mr. Ernest Cosby was not invited to play at the meeting of the Jewish Woman's Council on Tuesday night. It was printed that he was to appear, and Mr. Cosby desires the public to know why he did not appear.

Stock Brokers.

GEO. T. KING & CO., 1114 E. Main Street, Richmond, Va.

COTTON

GRAIN, **PROVISIONS** Special attention given out-of-town accounts. Correspondence solicited,

FAST PRIVATE WIRES. PORT OF RICHMOND, DEC. 11, 1997.

Steamer Brandon, Harney, Norfolk, mer.

Stock Ticker in Customers' Room
Strangers visiting the city are cordially
invited to make our office their headquarters
and have mall and wires sent in our care.

Daily Court Record

Law and Equity Court.

Judgments entered yesterday: Pollard & Bagby vg. Florence M. Moon! for \$\$10.56.
Sults instituted yesterday: R. J. Valentime vs. W. J. Creighton for \$206.

Circuit Court.

Cases set for to-day: D. Buchanan vs. Western Union Telegraph Company; Cornella May vs. same.
Miscellancous: Order entered changing rame of William August Waliner to William August Holzappe!.

Case of Cox and Reich vs. Virginia State Fair Association on trial.

Directors: George L. Christian, N. D. Hargrove, P. Whitlock, H. Theodore Ellyson, W. H. Zimmermann, B. Alson, F. Sitterding, H. Seldon Taylor, John W. Gordon, G. G. Valentine, R. F. Patterson.

Undivided Profits, \$150,000.

Would be pleased to receive the accounts of corporations, firms and individuals, Interest allowed on deposits in Savings Department.

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and Trusts

Capital, \$200,000 Offers you this and 3 per cent. Compound Interest

in its

envings Department.

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Life Insurance Co. of Virginia on desirably located business or reside property. For terms and conditions, call or address

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Lancaster & Lucke

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Correspondence Solicited

एक अत्रुक्त का

for you.

We guarantee you by U. S. Government examination and supervision, together with our large capital and surplus of over \$750,000.

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W. M. HABLISTON, Prest. J. W. ROTHERT, Vice-Prest, JOHN G. WALKER, 2d Vice-Prest. ANDREW M. GLOVER, Cashier.

Financial.

CAPITAL, - - \$200,000.00. 530 East Broad Street.

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We extend to you a cordial invitation to open an account with this Bank. We shall be glad to place at your service every facility that a careful, conservative Bank may offer, either in the form of commercial accounts subject to check, or a savings account paying 3 per cent. interest.

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Capital and Surplus, - \$1,500,000

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Interest allowed on deposits in Savings Department.
Foreign Exchange bought and sold.

Depositary for the State of Virginia and City of Richmond

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S. E. WALTERS, Assistant Cashler.

American National Life

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WALLACE A. TAYLOR, President.
H. F. BOPES, JOHN W. DANIEL, J. HOGE TYLER, Vice-Presidents.

(Frank) CREWS & PARKER (A. C.), General Agents,